

Borrowing Entity		Target Closing Date
Loan Amount Request		Loan Purpose
What is the primary business activity of the Borrower?		
Physical Location Address of Business		
Business History and Background		
Description of Management Experience / Qualifications (i.e. education, relevant work history and experience)		

Business Organization

Is the Borrower an <u>existing</u> business entity or will you form a <u>new</u> legal entity for the Borrower?	<input type="checkbox"/> Existing <input type="checkbox"/> New
If a new legal entity is to be formed, what date will it be formed?	
State of Organization?	
Employer Identification Number (EIN)	
Length of time in business - How long has the primary business activity been performed by the Borrower?	
How many employees does the Borrower have currently? (prior to proposed loan)	
How many jobs will be created as the result of the proposed loan request?	
What is the total number of jobs to be retained as the result of the proposed loan request?	

OWNERS (Each owner of 20% or more should complete a SBA Form 413 PFS and Stearns Bank Individual Certification)

Owners	Title	Ownership %	Offering Guaranty? (Yes/No)	Authorized Signer? (Yes/No)
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
			<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

CERTIFICATION THAT BORROWER IS A "SMALL" BUSINESS

If existing entity, what are the average annual receipts (revenue) for Borrower (excluding affiliates) over last 3 years?	
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LEASEHOLD IMPROVEMENTS/CONSTRUCTION

Will the requested loan proceeds be used for leasehold improvements and/or construction costs?	<input type="checkbox"/> YES <input type="checkbox"/> NO
If "No", skip to signatures. If "Yes", answer questions (a) and (b) below.	
a. Will Borrower occupy 100% of the space improved by proposed loan funds?	<input type="checkbox"/> YES <input type="checkbox"/> NO
b. Does the Borrower have a construction contract with a licensed contractor in the Borrower's name, along with a construction budget? (Please provide your contract and budget a.s.a.p. to finalize loan amount.)	<input type="checkbox"/> YES <input type="checkbox"/> NO
If No, Have you identified your licensed contractor?	<input type="checkbox"/> YES <input type="checkbox"/> NO
If No, when will you have signed a construction contract and budget?	

THE UNDERSIGNED CERTIFIES THAT THE INFORMATION CONTAINED ON THIS FORM HAS BEEN CAREFULLY REVIEWED AND CAN BE RELIED ON BY STEARNS BANK AS TRUE AND CORRECT IN ALL RESPECTS.

X _____
Signature [authorized signer only]

Print name & Title

Date: _____

X _____
Signature [authorized signer only]

Print name & Title

Date: _____