

Complete this form for: (1) each owner of 20% or more of the Business Applicant, and (2) any person required by SBA to guaranty the loan.

A SPOUSE WILL BE REQUIRED TO GUARANTY THE LOAN AND COMPLETE A SEPARATE INDIVIDUAL CERTIFICATION IF #1 OR #2 ABOVE APPLIES.

Guarantor Name		Date of Birth		SSN	
Email		Home Phone		Cell Phone	
Name & Address of Employer	Length of Employment		Position	Business Phone	

(If yes, please provide details on a separate sheet.)	Yes	No
Have you ever filed bankruptcy or have you been a principal or guarantor of a business entity that filed bankruptcy? If yes, note the year(s) and attach explanation.	<input type="checkbox"/>	<input type="checkbox"/>
Are you a co-signer or guarantor of any debt?	<input type="checkbox"/>	<input type="checkbox"/>
Are any assets held in Trust or any other entity or individual name?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a defendant in any suit or legal action?	<input type="checkbox"/>	<input type="checkbox"/>
Are you presently subject to any unsatisfied judgments to tax liens?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a Veteran of the U.S. Armed Forces? If yes, was service between June 1964 and August 1973?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a service disabled Veteran?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a member of the Reserve or National Guard?	<input type="checkbox"/>	<input type="checkbox"/>
Are you Active Duty TAP or within one year of retirement?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a spouse of any of the above?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a widow/widower of a service member who died in service or of a service related disability?	<input type="checkbox"/>	<input type="checkbox"/>

AFFILIATIONS

Do you or the Borrowing Entity have more than 50% ownership in OR power to control other commercial entities (i.e. Partnerships, Corporations, LLCs, etc.)?	<input type="checkbox"/>	<input type="checkbox"/>				
If No, skip to SBA DEBT section. If yes, complete the detail for each specific entity in the table below. (Use attachment if necessary. Each attachment must be recognized as part of this certification and signed.)						
Affiliate Entity Name	% Ownership	Industry	Average Annual Revenue (past 3 years)	# Employees	EIN	Negative Impact? * (If Yes, explain)

*Do you anticipate that operations of the affiliate entity could have a negative impact to the Borrower Applicant? If, yes, explain and quantify. (Examples may include, income deficit that requires personal contribution, pending litigation, loss of significant customer, etc.)

SBA DEBT (SBA 504, 7a, Express, etc.)

Have you, the Borrowing Entity, or any affiliate entities, had any previous SBA debt?	<input type="checkbox"/>	<input type="checkbox"/>							
If yes, was there a loss to the Government?	<input type="checkbox"/>	<input type="checkbox"/>							
Do you, the Borrowing Entity or any affiliate entities, currently have any outstanding or approved SBA debt?	<input type="checkbox"/>	<input type="checkbox"/>							
If No, skip to PERSONAL ANNUAL INCOME AND EXPENSES section. If yes, complete the detail for each specific currently outstanding or approved SBA debt in the table below. (Use attachment if necessary. Each attachment must be recognized as part of this certification and signed.)									
Borrower	Loan #	Gty %	Original Amt (\$)	Current Commitment (\$)	Date of Application	Status (Select from drop down - Current, Past Due, etc.)	Remaining Term (months)	SBA Approval Date	\$ Amt Loss to Government

PERSONAL ANNUAL INCOME AND EXPENSES - CURRENT

Annual Income	Guarantor	Spouse	Annual Expenditures	Guarantor	Spouse
Salary (Current)			Rent/Mortgage Pymt		
Dividend / Interest Income			Property Taxes		
Rental Income			Utilities		
Alimony / Child Support ¹			Insurance (home/auto)		
Other (detail):			Alim./Child Supp.		
			Personal Expenses		
			Income Taxes		
			Other ²		
Total Income			Total Expenditures		

1. Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as basis for repayment.

2. Consider tuition/education expenses, other contract payments, 401K/IRA contributions, etc.

PERSONAL ANNUAL INCOME AND EXPENSES - GOING FORWARD/POST CLOSE OF REQUESTED LOAN

Annual Income	Guarantor	Spouse	Annual Expenditures	Guarantor	Spouse
Salary			Rent/Mortgage Pymt		
Dividend / Interest Income			Property Taxes		
Rental Income			Utilities		
Alimony / Child Support ¹			Insurance (home/auto)		
Other (detail):			Alim./Child Supp.		
			Personal Expenses		
			Income Taxes		
			Other ²		
Total Income			Total Expenditures		

This Individual Certification, submitted for the purpose of obtaining credit, is true and correct in all respects.

This Individual Certification is submitted along with a Personal Financial Statement dated _____ which I hereby represent is also true and correct in every detail and accurately reflects my/our financial condition on the date indicated.

I will give Stearns Bank prompt written notice of any material change in financial condition that occurs before any extension of credit or if there is any change thereafter and before my obligations to Stearns Bank are fully satisfied.

I understand Stearns Bank will retain this Individual Certification and Personal Financial Statement whether or not Stearns Bank approves or extends the loan for which I am applying. I authorize Stearns Bank to pull my credit and verify employment history or any other information contained herein. I understand if credit is extended, bank may pull credit reports to verify credit and review the account throughout the term of the loan.

X _____ **SSN:** _____ **Date:** _____
Signature

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity that opens an account. **WHAT THIS MEANS TO YOU:** When you open an account, we will ask for your name &/or your company's name, address, date of birth, and other information that will allow us to identify you or your company. We may also ask to see your driver's license or other identifying documents.

[IMPORTANT: See Disclosures on Following Page]

DISCLOSURES - Individual Certification

ECOA NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Comptroller of the Currency, Customer Assistance Unit, 1301 McKinney Street, Suite 3450, Houston, Texas 77010-9050. Should your credit request be denied you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Stearns Bank NA, PO Box 7338, St Cloud, MN 56302-7338 within 60 days of the date you are notified of our decision. We will provide you with the statement of reasons within 30 days after receiving your request.

RIGHT TO RECEIVE A COPY OF AN APPRAISAL 1st LIEN, 1-4 FAMILY DWELLING SECURED LOANS:

You have a right to a copy of the appraisal report used in connection with your application for credit. This right applies when Stearns Bank completes an appraisal or evaluation for a 1st lien, 1-4 family dwelling taken as collateral. Stearns Bank may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost. You may waive your right to an advance copy of the appraisal report. If you choose to waive your right, contact your lender directly.

Verifying Your Identity – As Required by the USA Patriot Act

Important information about procedures for opening a new account. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity who opens an account.

What this means to you. When you open an account, we will ask you your name &/or your company's name, address, date of birth and other information that will allow us to identify you or your company. We may also ask to see your driver's license or other identifying documents.

We thank you for understanding and for joining us in securing a safer tomorrow.